

## Client Relationship Summary

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SCP Real Assets, LLC, (referred to as “SCP-RA” “we” “us” or “our”), is registered with the U.S. Securities and Exchange Commission as a broker-dealer. As you have different choices when it comes to your investment services, brokerage and investment advisory services and fees differ and that it is important for you as a retail investor to understand the differences so you can carefully consider which types of accounts and services are right for you. To help you research firms and financial professionals, you can access free and simple tools available at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

As a broker-dealer, we provide investment recommendations that are in your best interest at the time we make the recommendation and that do not place our interests, or those of our financial professionals, ahead of yours. We offer brokerage services to retail and institutional investors and focus on Precious and Rare Earth Metals, Mining, Energy and Infrastructure sectors. As a result, we may recommend a limited range of product products based on these sectors, including stocks, limited partnerships, and placements. Because our product shelf is limited, your investment choices with us may also be limited. Different products may pay us different amount of compensation, which can create conflicts of interest. You are encouraged to ask your financial professional about any investment limitations that may exist.

Our brokerage services include taking your orders and executing your securities transactions, and making recommendations for you to buy, sell, exchange, or hold securities as well as recommendations of account types and rollovers or transfers of assets. In most cases, we provide recommendations on specific investments, but you make the final investment decisions for your account. We do not monitor investments held in brokerage accounts unless otherwise stated in writing. We prefer our clients to have a minimum account size of \$250,000, although exceptions may be made at our discretion.

Additional information about our services can be found on our Website at [www.scprealassets.com](https://www.scprealassets.com).

### **Questions to ask your financial professional:**

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

### **What fees will I pay?**

As part of your investment decision making process, it is important for you to know the fees and costs that you will incur for your brokerage services. We typically provide transaction-specific recommendations and receive compensation on a transaction-by-transaction basis (such as commissions) every time you buy or sell an investment. The transaction-based fee you pay varies based on the amount invested. For example, you will pay more when there are more trades in your account and that we may therefore have an incentive to encourage you to trade often.

For investments in alternative investments, we receive transaction-based fees from the investment product sponsor in the form of sales charges paid by the sponsor based on the amount you invest. Additional costs may include deferred sales charges, liquidation costs, or other product-specific fees. These fees may vary depending on the product and how long you hold the investment. Because different products pay different compensation rates, we have an incentive to recommend products that pay us more.

If applicable to your account, you may also pay other fees such as account maintenance, trade confirmation processing, corporate actions and transfer fees and checking or wire fees. These fees are not charged by us if your account is held directly with the sponsor although the sponsor may charge its own fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. For more information about our fees and costs, please see our Brokerage Compensation Information and Related Conflicts of Interest disclosure at [www.scprealassets.com](https://www.scprealassets.com).

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### Questions to ask your financial professional:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

### What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

*When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.*

We receive compensation that varies depending on the securities transaction or investment strategy recommended. We do not monitor your account after the recommendation is made, and you are responsible for making ongoing decisions about your investments unless we state otherwise in writing. Compensation may be paid directly by you, by a product sponsor or both. We receive revenue-sharing payments from product sponsors for marketing support, due diligence and training, as well as inclusion on our platform. These arrangements create an incentive to recommend products that pay higher compensation or revenue-sharing amounts.

We do not maintain any proprietary products or engage in principal trading. Additional information about our brokerage conflicts of interest can be found at [www.scprealassets.com](http://www.scprealassets.com).

### Questions to ask your financial professional:

- **How might your conflicts of interest affect me, and how will you address them?**

### How do your financial professionals make money?

Our financial professionals who provide brokerage services will receive a portion of the commissions received from your trades. They may also receive different rates of compensation based on production, including payments based on the amount of assets they service or the types of products they sell. Because different products pay different commission rates, financial professionals have an incentive to recommend products that pay more, encourage more frequent trading, or increase your account size. We do not have sales contests, sales quotas or non-cash compensation based on the sale of specific securities or types of securities.

### Do you or your financial professionals have legal or disciplinary history?

Yes. You may visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research additional information.

### Questions to ask your financial professional:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional information about us and our brokerage services can be found at [www.scprealassets.com](http://www.scprealassets.com). You can also visit FINRA's BrokerCheck by searching by our name or by our CRD#333667. You can also contact us at [info@scprealassets.com](mailto:info@scprealassets.com) or contact us directly at 800-637-2707 to request an up-to-date information or a copy of this relationship summary.

### Questions to ask your financial professional:

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**